

**SOUTHERN CROSS  
GOLD**

**Renaissance of the Victorian Goldfields**

December 2021

## Leading Victorian gold explorer

- Three (of nine) Victorian high-grade gold/antimony (“Au/Sb”) historic goldfields
- Sunday Creek (100% SXG) – leading discovery in Victoria
  - Width – 21.7 metres @ 5.6 g/t AuEq (4.7 g/t Au, 1.0% Sb), 11.7m @ 16.0 g/t AuEq (12.4g/t Au, 3.6% Sb)
  - Grade – 0.4 metres @ 165.4 g/t AuEq (145.5 g/t Au, 20.0% Sb), 3.0m @ 53.4 g/t AuEq (41.4 g/t Au, 12.0% Sb)
  - Redcastle (70% JV) mine lease extension to Costerfield – 17km untested gold veins
    - Strategic location between & directly abutting Fosterville and Costerfield
- Whroo (70% JV) – 14km untested mineralised trend, drilling now
- More than \$6m invested over the last year
- Experienced local board & management looking to repeat Nordic discovery success (1Moz AuEq over last 3 years)

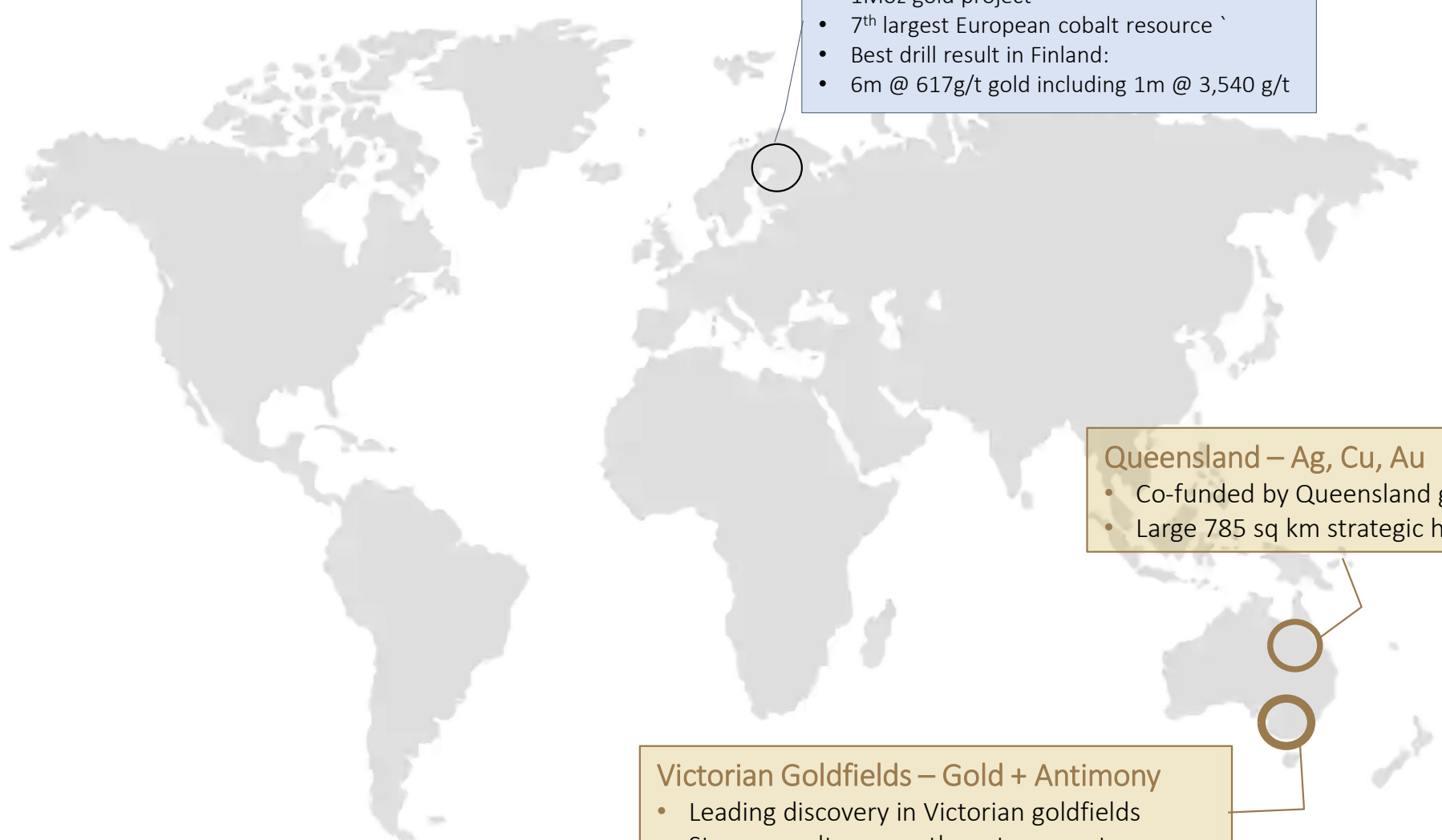
## Planned Pre-IPO raise of up to \$2.5m @ \$0.16c

- Capital expected to fund IPO and accelerate already extensive drilling and exploration
- Pre-money enterprise value of \$15m
- SXG will own (under transfer from Mawson) a 10% holding of ASX-listed Nagambie Resources (~\$40m mkt cap) – provides deal flow on 3300km<sup>2</sup> tenure and CIL plant partial ownership
- Proposed IPO at \$0.20c in Q2 2022 for a +25% uplift

## Planned IPO raising \$8m-\$10m

- Post-IPO enterprise value of \$22m
- Mawson’s holding to be distributed in-specie to Mawson shareholders after listing
- Two Joint Lead Managers for the IPO

# Spinning out the Australian assets of TSX-listed Mawson Gold Ltd through an ASX IPO



**Finland Gold + Cobalt**

- 1Moz gold project
- 7<sup>th</sup> largest European cobalt resource
- Best drill result in Finland:
- 6m @ 617g/t gold including 1m @ 3,540 g/t

**Queensland – Ag, Cu, Au**

- Co-funded by Queensland govt
- Large 785 sq km strategic holding

**Victorian Goldfields – Gold + Antimony**

- Leading discovery in Victorian goldfields
- Strong results across three tenements

# Giant Orogenic Gold Deposits

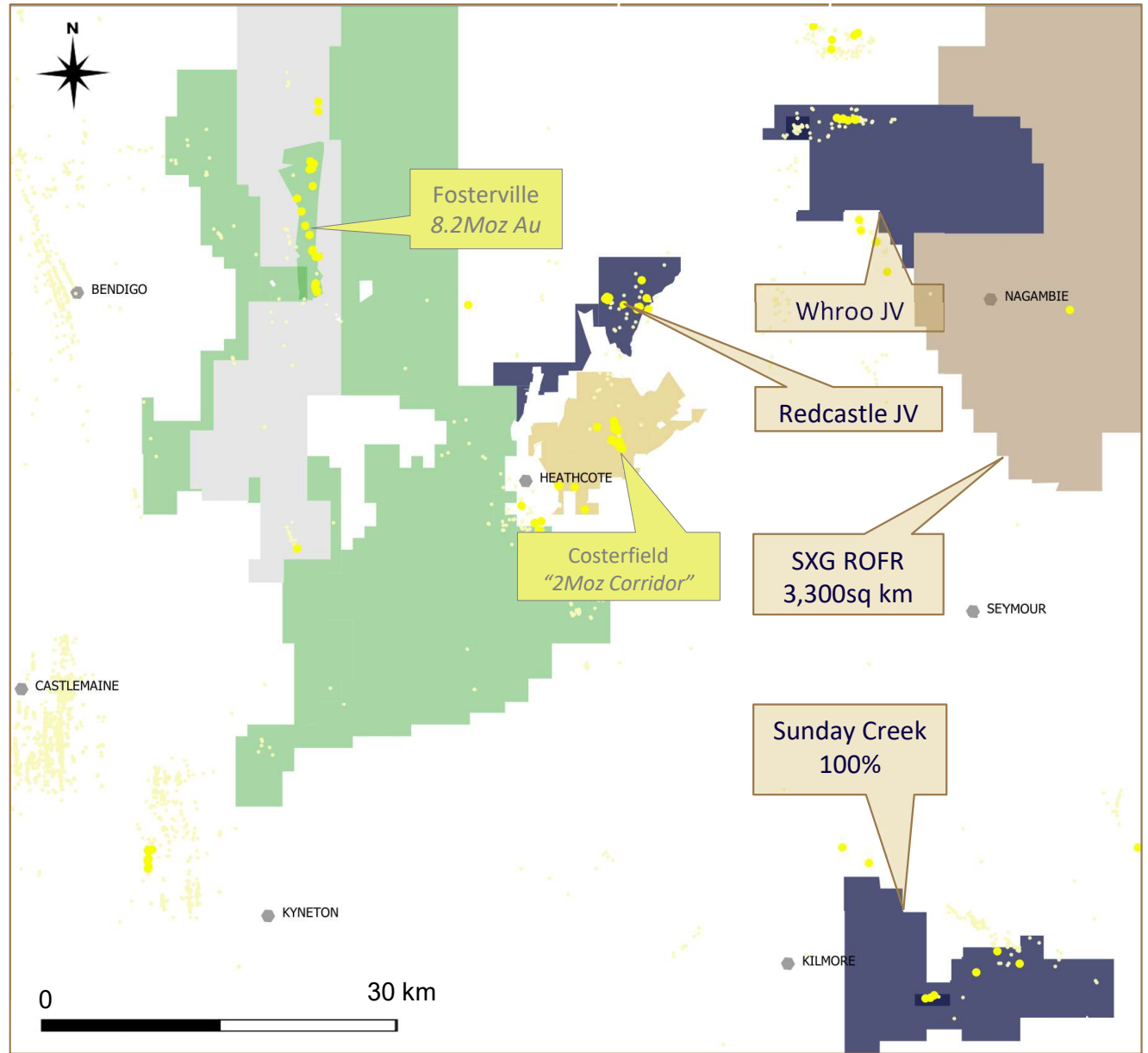


# Southern Cross Gold

## Controls 3 of the 9 epizonal fields in Victoria



-  Epizonal Gold Deposits
-  SXG Tenements
-  SXG Nagambie Right of First Refusal
-  Kirkland Lake Gold (Fosterville)
-  Mandalay Resources (Costerfield)
-  S2 Resources





## HIGHEST-GRADE GOLD MINES 2020

MINE	LOCATION	OWNER	Q1 2020 Au milled grade, g/t
<b>Fosterville</b>	<b>Australia</b>	<b>Kirkland Lake</b>	<b>42.4</b>
Nevada Operations	USA	Hecla	35.9
Macassa	Canada	Kirkland Lake	19.7
Segovia Operations	Columbia	Gran Columbia	14.9
Eagle River	Canada	Wesdome	14.0
<b>Costerfield/ Augusta*</b>	<b>Australia</b>	<b>Mandalay</b>	<b>12.6</b>
Hope Bay	Canada	TMAC	11.9
Island Gold	Canada	Alamos Gold	11.7
Bambanani	South Africa	Harmony Gold	10.7
Seabee	Canada	SSR Mining	10.3

## TOP GOLD PRODUCERS 2020

MINE	LOCATION	OPERATING OWNER	TYPE	2020 PROD (KOZ)	2020 COSTS (USD/OZ)
Olympia	Russia	Polyus	Open-Pit	1,200	532
Pueblo Viejo	Dominican Rep	Barrick Gold	Open-Pit	899	661
Grasberg	Indonesia	Freeport-McMoRan	U/G	848	1,279
Cadia Valley	Australia	Newcrest	U/G	822	104
Kibali	DRC	Barrick Gold	Open+ UG	807	778
Cortez	USA	Barrick Gold	Open+ UG	798	1,000
Lihir	PNG	Newcrest	Open-Pit	772	1,308
Loulo Gounkoto	Mali	Barrick Gold	Open+ UG	680	1,001
Boddington	Australia	Newmont	Open-Pit	670	1,091
<b>Fosterville</b>	<b>Australia</b>	<b>Kirkland Lake Gold</b>	<b>U/G</b>	<b>640</b>	<b>313</b>

### Southern Cross Gold 2020/21

- 3.0m @ 53.4 g/t AuEq (41.4 g/t Au, 12.0% Sb)
- 0.4m @ 165 g/t AuEq (145 g/t Au, 20.0% Sb)
- 0.3m @ 96.5 g/t AuEq (82.8 g/t Au, 13.8% Sb)
- 0.3m @ 78.7 g/t AuEq (74.0 g/t Au, 4.8% Sb)
- 0.3m @ 70.3 g/t AuEq (45.1 g/t Au, 25.3% Sb)

### Costerfield June 2021

- 0.3m @ 172.3 g/t Au
- 0.7m @ 127.0 g/t Au
- 0.1m @ 712.8 g/t Au



### Fosterville South 2021

- 0.7m @ 238.1 g/t Au  
(1,500m North of SXG's Sunday Creek)



### E79 June 2021

- 0.7m @ 99.0 g/t Au
- 11.1m @ 160.5 g/t Au
  - incl. 0.60m @ 2,430 g/t Au



### Kirkland Lake August 2021

- 2.6m @ 51.7 g/t Au (500m step out)
- 1.8m @ 258 g/t Au
- 2.0m @ 142 g/t Au (1000m step out)



# Southern Cross Gold

## *H1 2022 ASX IPO*

- A new dawn for Victorian gold exploration – data, technology, concepts, confidence
- High quality assets - 3 of the 9 epizonal gold/antimony fields in Victoria
- Proximal to two global Top 10 high-grade gold operations
- Significant drilling and exploration over last year = leading discovery
- Strategic 10% position in Nagambie offers further opportunity through RoFR
- Exclusive access, joining international institutional investors
- 25% re-rate at IPO
- Competitive EV for post-IPO success

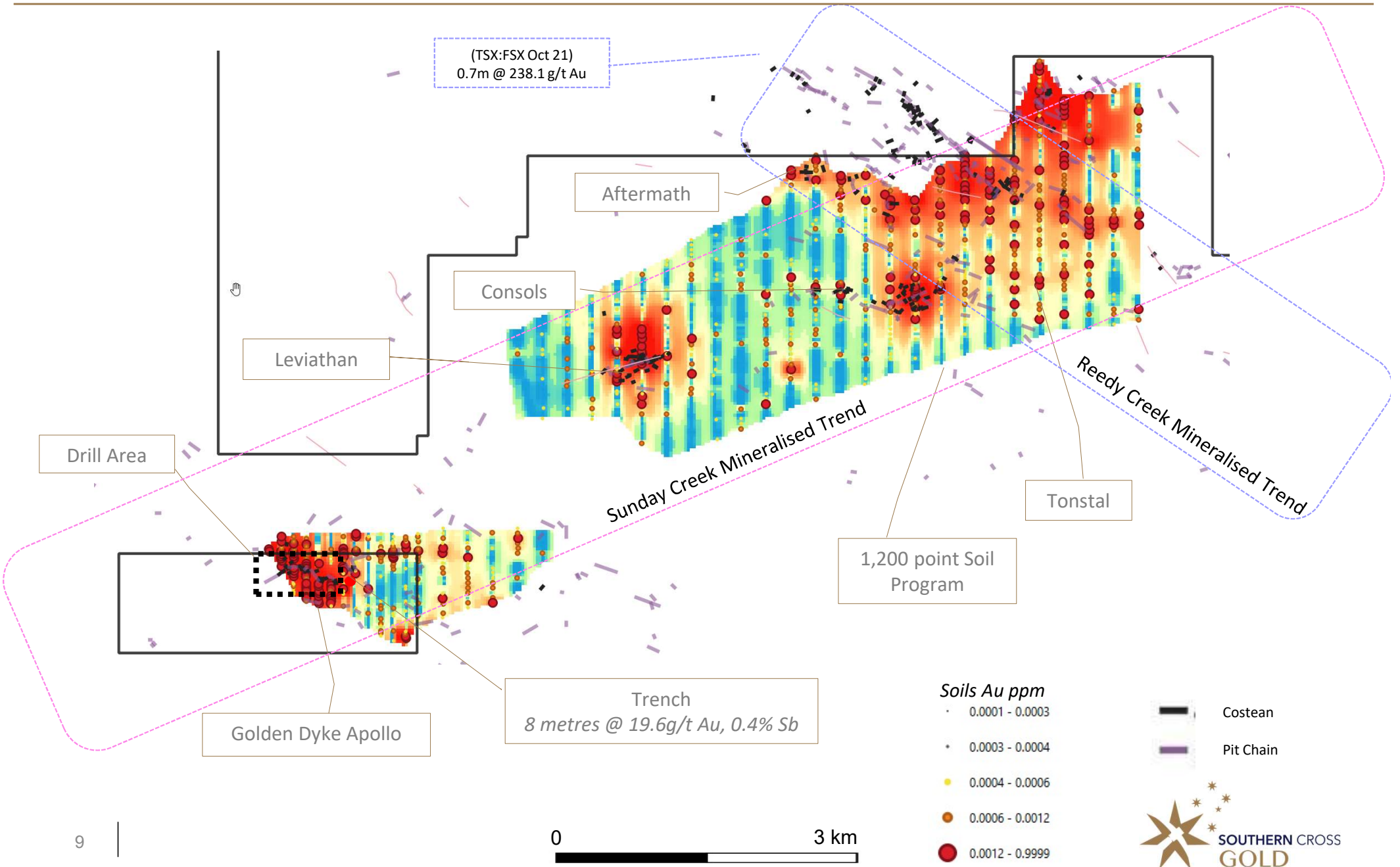


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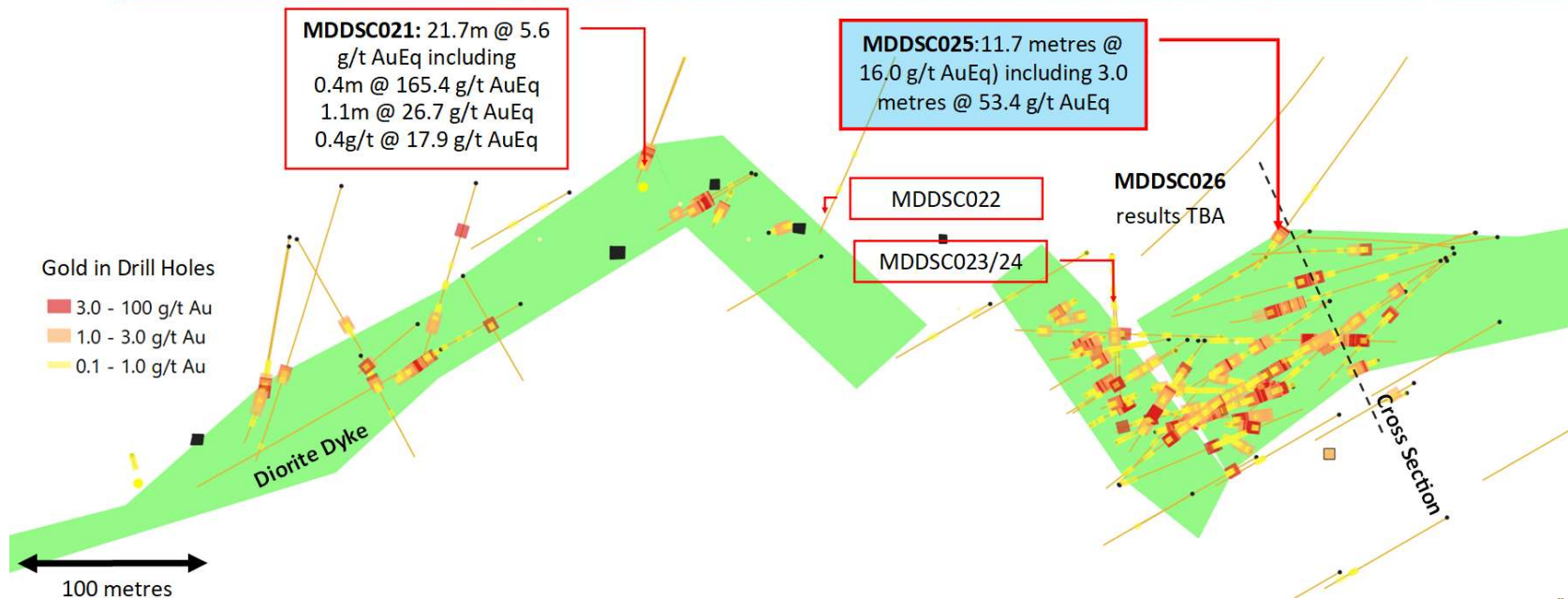
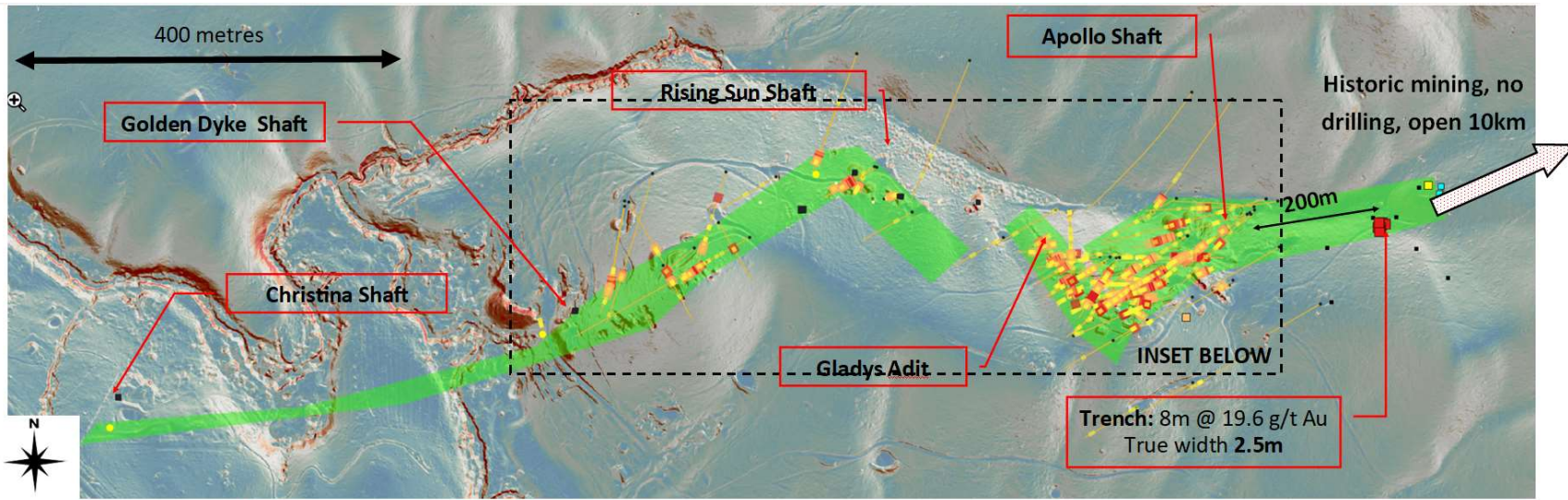
# Sunday Creek

## 11km Strike Extension undrilled extensions & historic mining



# Sunday Creek

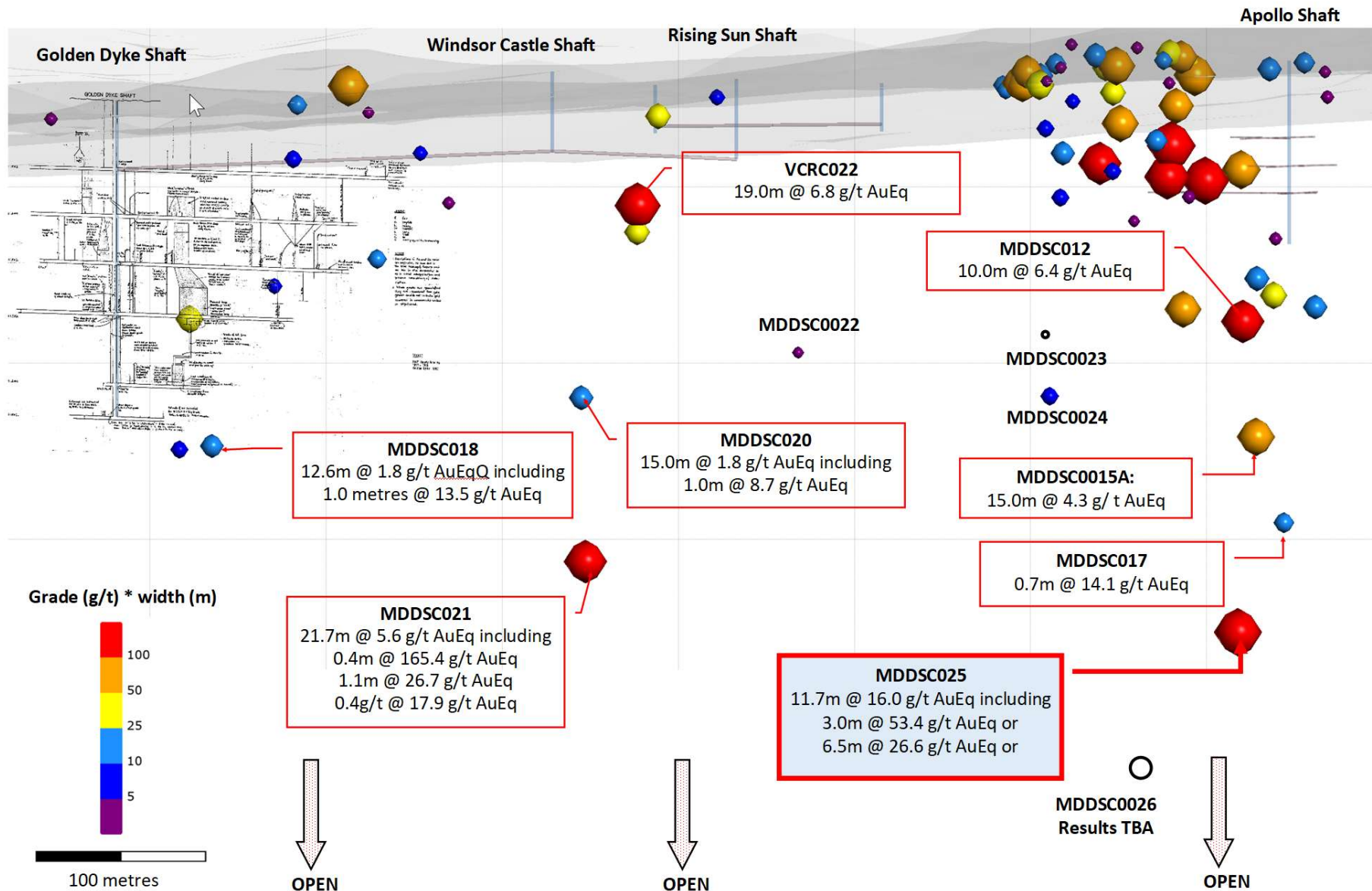
## Golden Dyke, Gladys & Apollo Plan



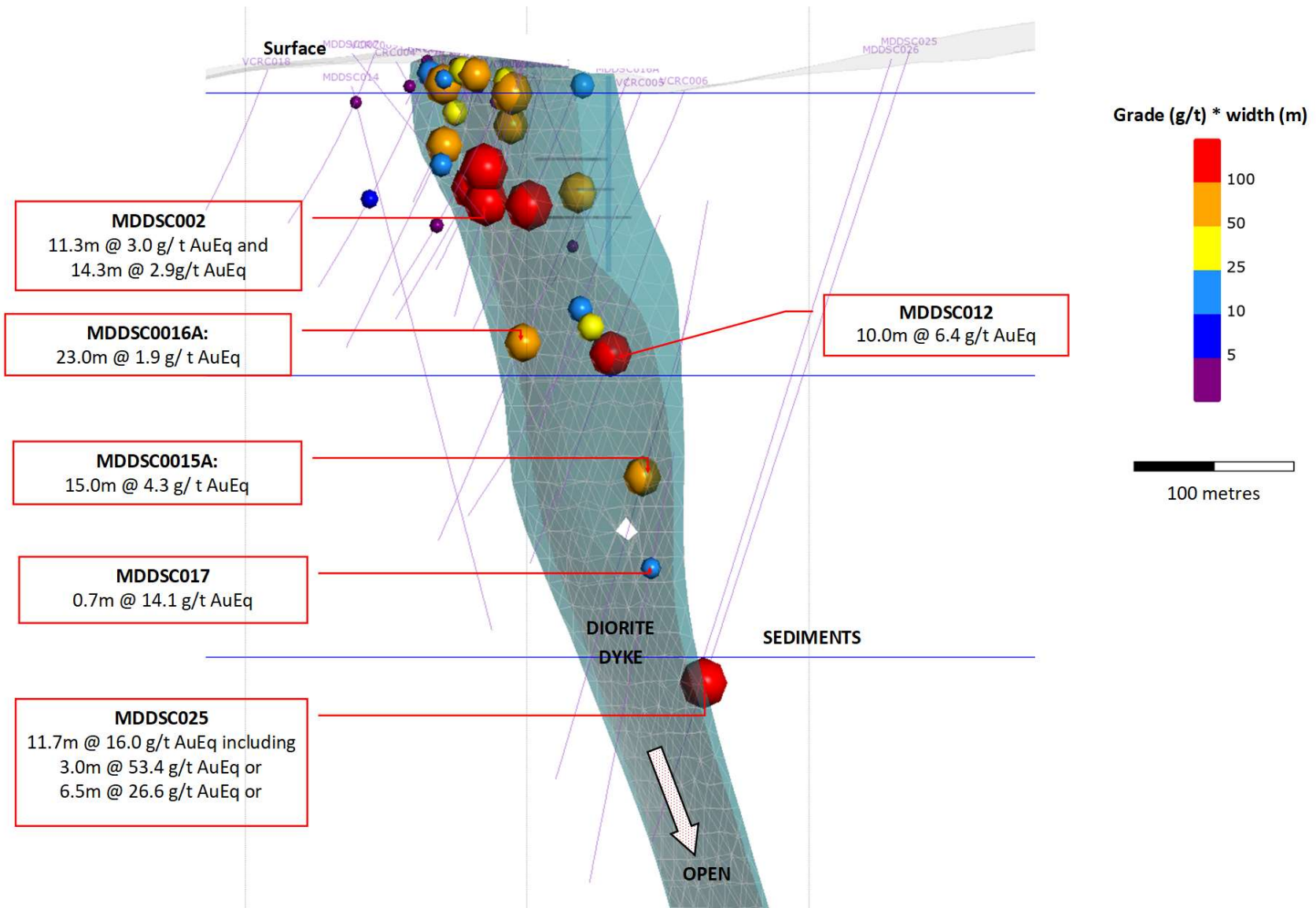


# Sunday Creek

## Golden Dyke to Apollo Long Section



# Sunday Creek Apollo Cross Section



# Sunday Creek

## Width and Grade

Drilling is proving

- Wide drill widths (ie 10m-20m @ 2-5g/t Au) in zones that the old timers ignored; and
- High grade hits that they mined and missed going to depth (ie 0.3m-3m @ 20-150g/t Au)

### Grade

- 3.0m @ **53.4 g/t AuEq** (41.4 g/t Au, 12.0% Sb)
- 0.4m @ **165.4 g/t AuEq** (145.5 g/t Au, 20.0% Sb)
- 2.0m @ **19.1 g/t AuEq** ( 18.6 g/t Au, 0.5% Sb)
- 0.3m @ **96.5 g/t AuEq** ( 82.8 g/t Au, 13.8% Sb)
- 0.3m @ **78.7 g/t AuEq** ( 74.0 g/t Au, 4.8% Sb)
- 0.3m @ **70.3 g/t AuEq** ( 45.1 g/t Au, 25.3% Sb)
- 0.1m @ **60.0 g/t AuEq** ( 52.6 g/t Au, 7.5% Sb)

### Width

- **11.7m @ 16.0 g/t AuEq** (12.4g/t Au, 3.6% Sb)
- **21.7m @ 5.6 g/t AuEq** ( 4.7 g/t Au, 1.0% Sb)
- **36.4m @ 2.8 g/t AuEq** ( 2.4 g/t Au, 0.4% Sb)
- **10.4m @ 6.4 g/t AuEq** ( 5.4 g/t Au, 1.0% Sb)
- **15.2m @ 3.9 g/t AuEq** ( 3.7 g/t Au, 2.5% Sb)
- **3.1m @ 12.4 g/t AuEq** (10.8 g/t Au, 1.6% Sb)
- **9.0m @ 4.8 g/t AuEq** ( 4.7 g/t Au, 0.1% Sb)



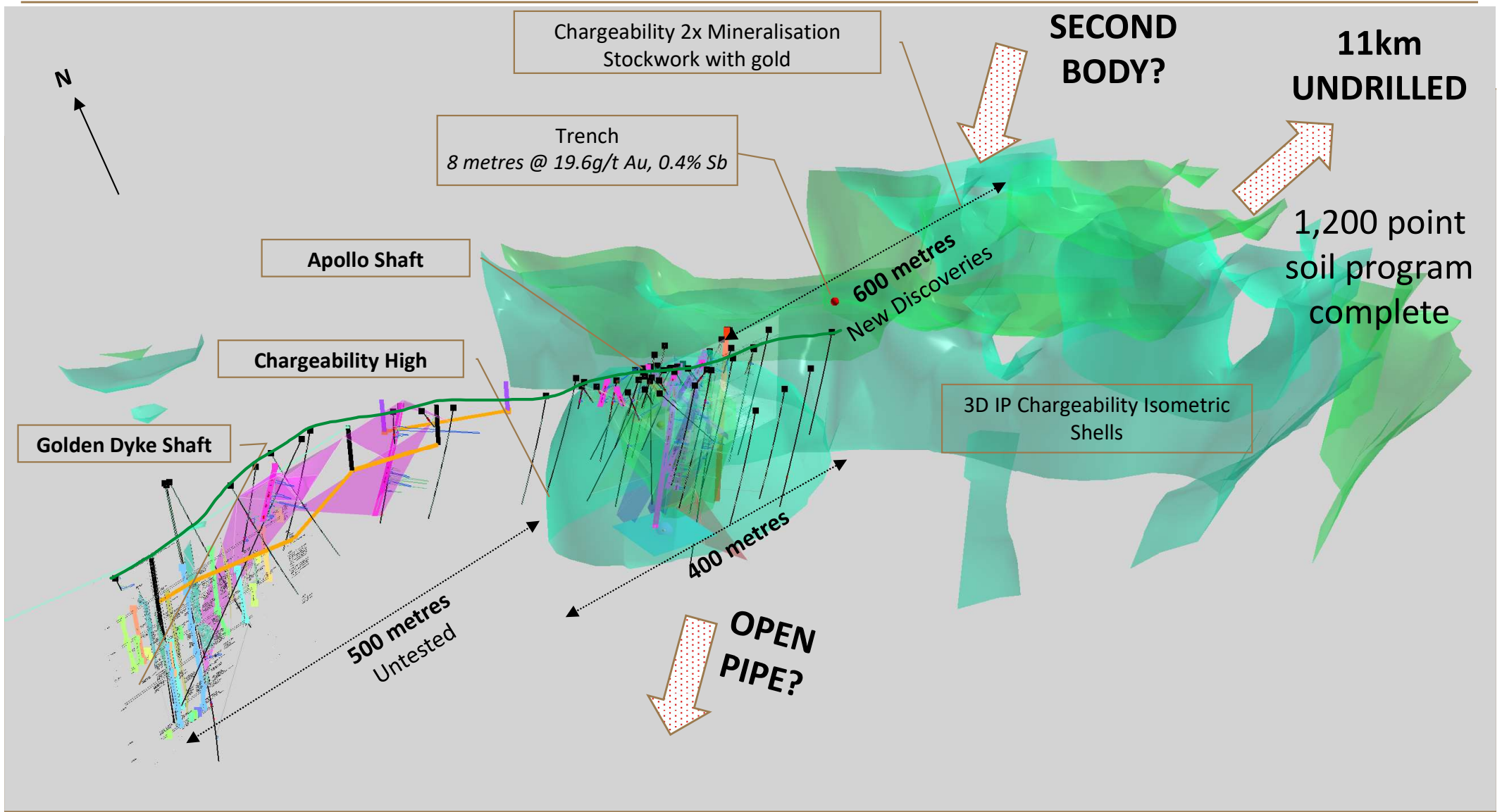
# Sunday Creek

## *Metallurgy*

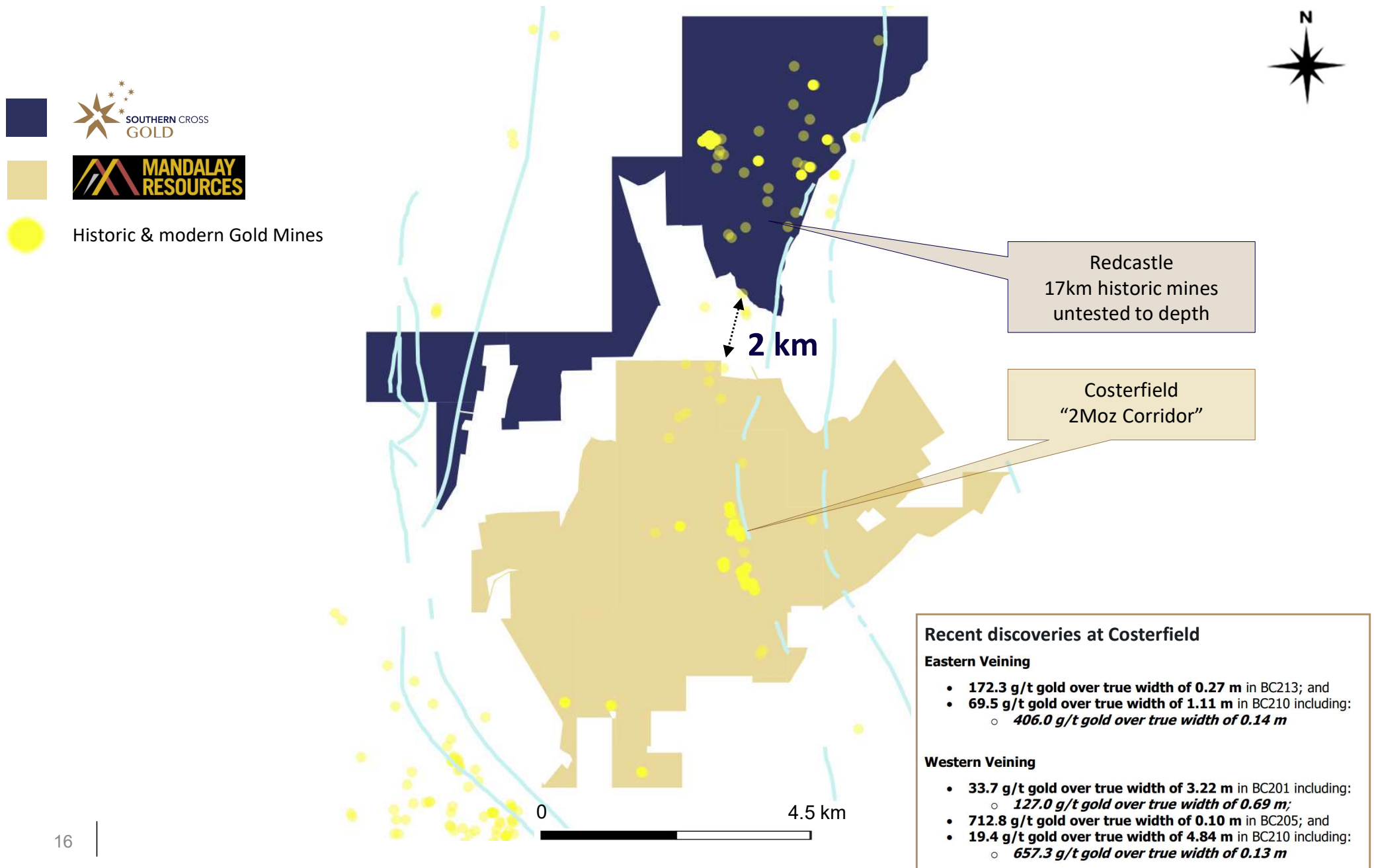
- When the old timers mined an epizonal project, they recovered either supergene or free gold
- Southern Cross has completed screen fire assays and cyanide leach on a small number of samples
  - 60% of gold is recovered to the CN leach (“free”), and 40% remains refractory to the CN leach
  - Historically at Sunday Creek
    - 60% of gold recovered was free
    - 30% was stibnite concentrate carrying gold (sent to Germany as ballast)
    - 10% remaining gold was in arsenopyrite/pyrite
- Costerfield metallurgy appears analogous
  - 2020 EOY reconciled plant recoveries were 96.6% and 90.6% for antimony and gold respectively
  - Gold recovery was higher at 93% in December 2020 with 40-50% gold reporting to a gravity concentrate
  - The remainder sent to a bulk Sb-Au float concentrate
- Further metallurgical studies are underway

# Sunday Creek

Expanding at length, width and depth



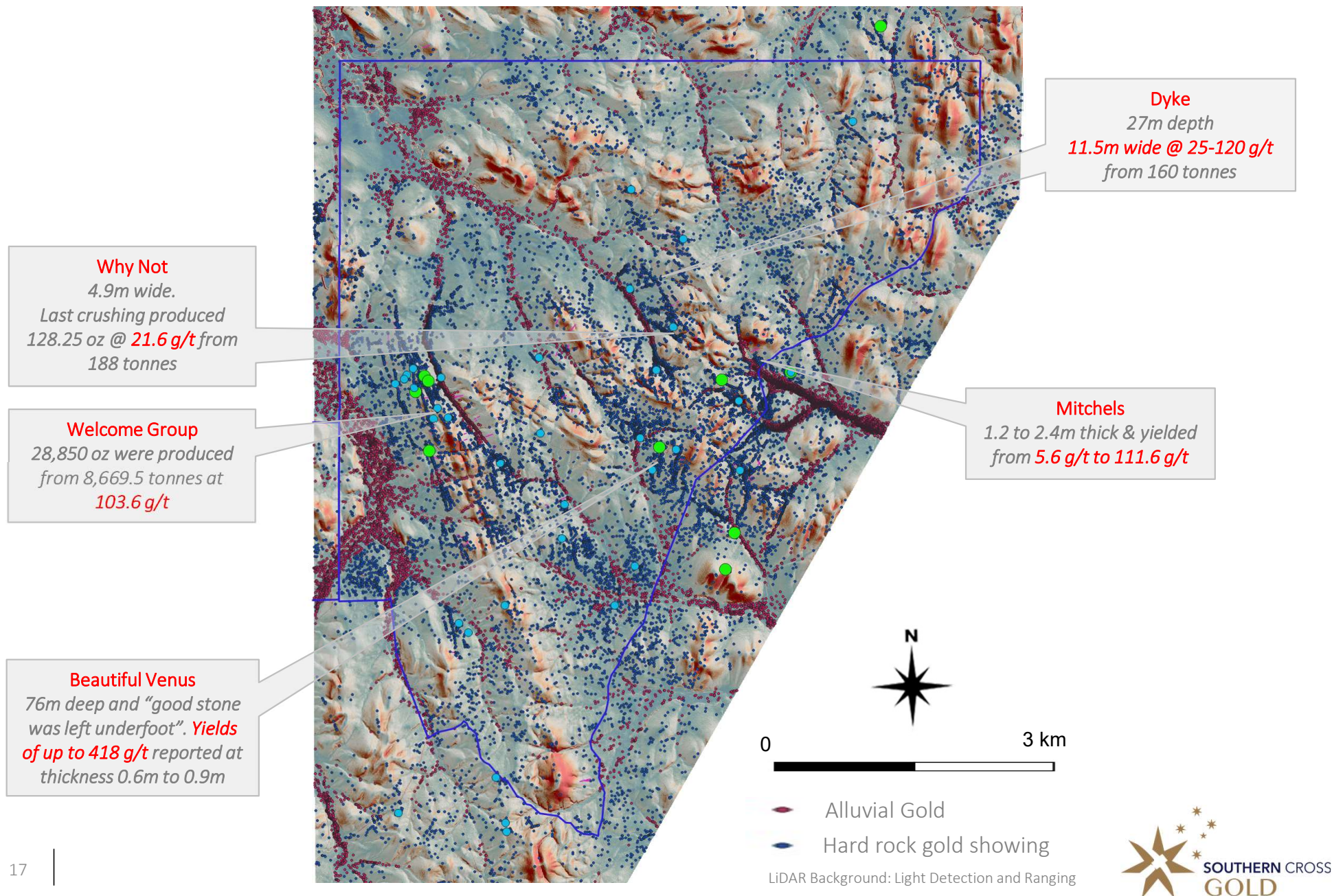
# Redcastle JV: Mine Lease Extensions of Costerfield





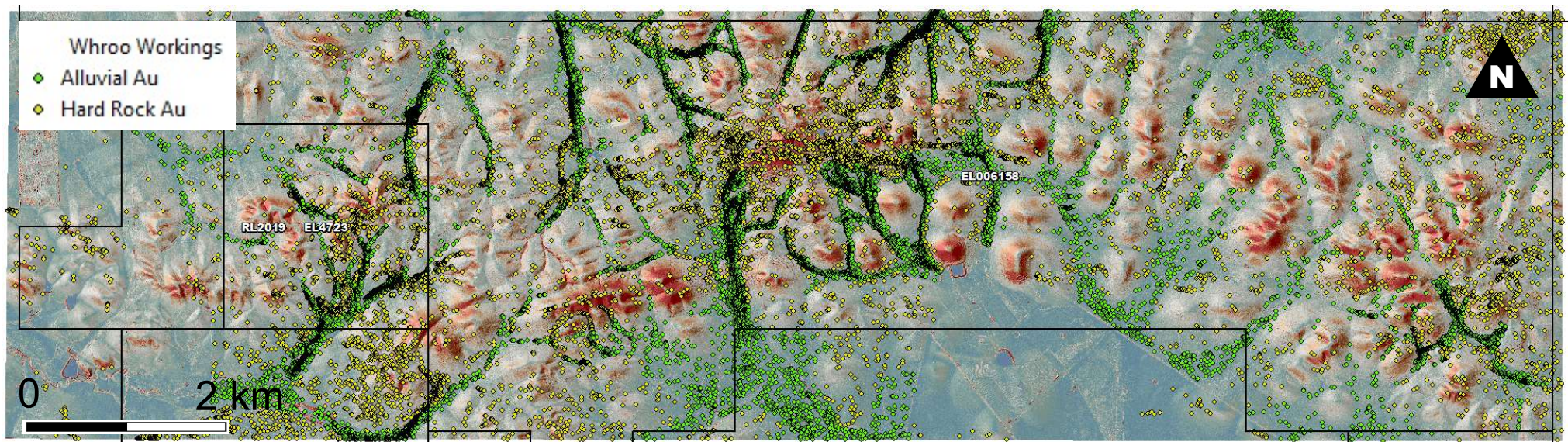
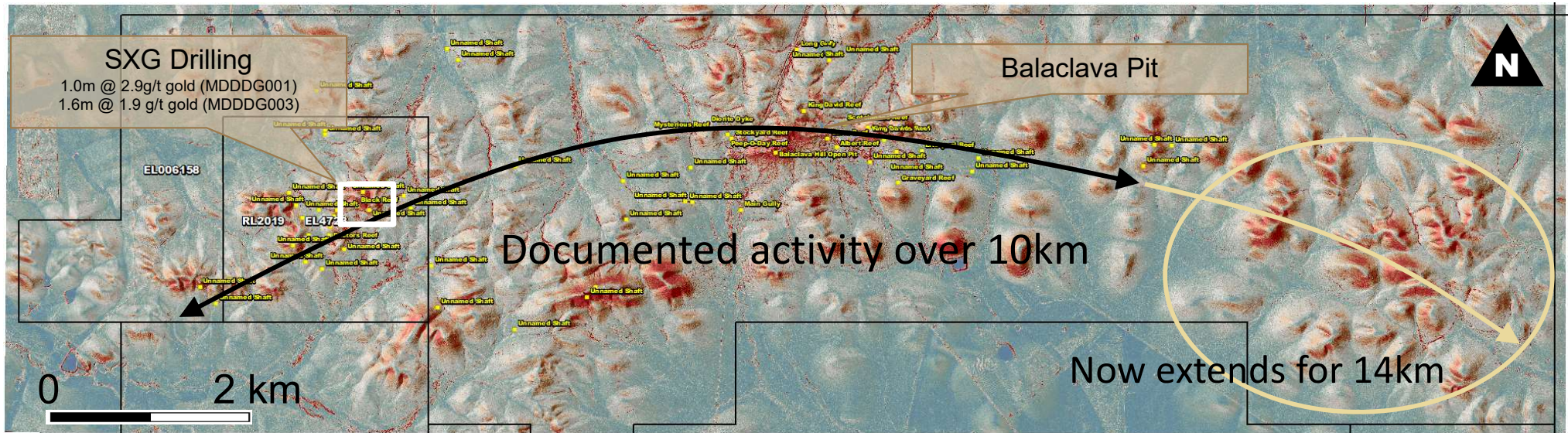
# Redcastle

## History of significant gold production





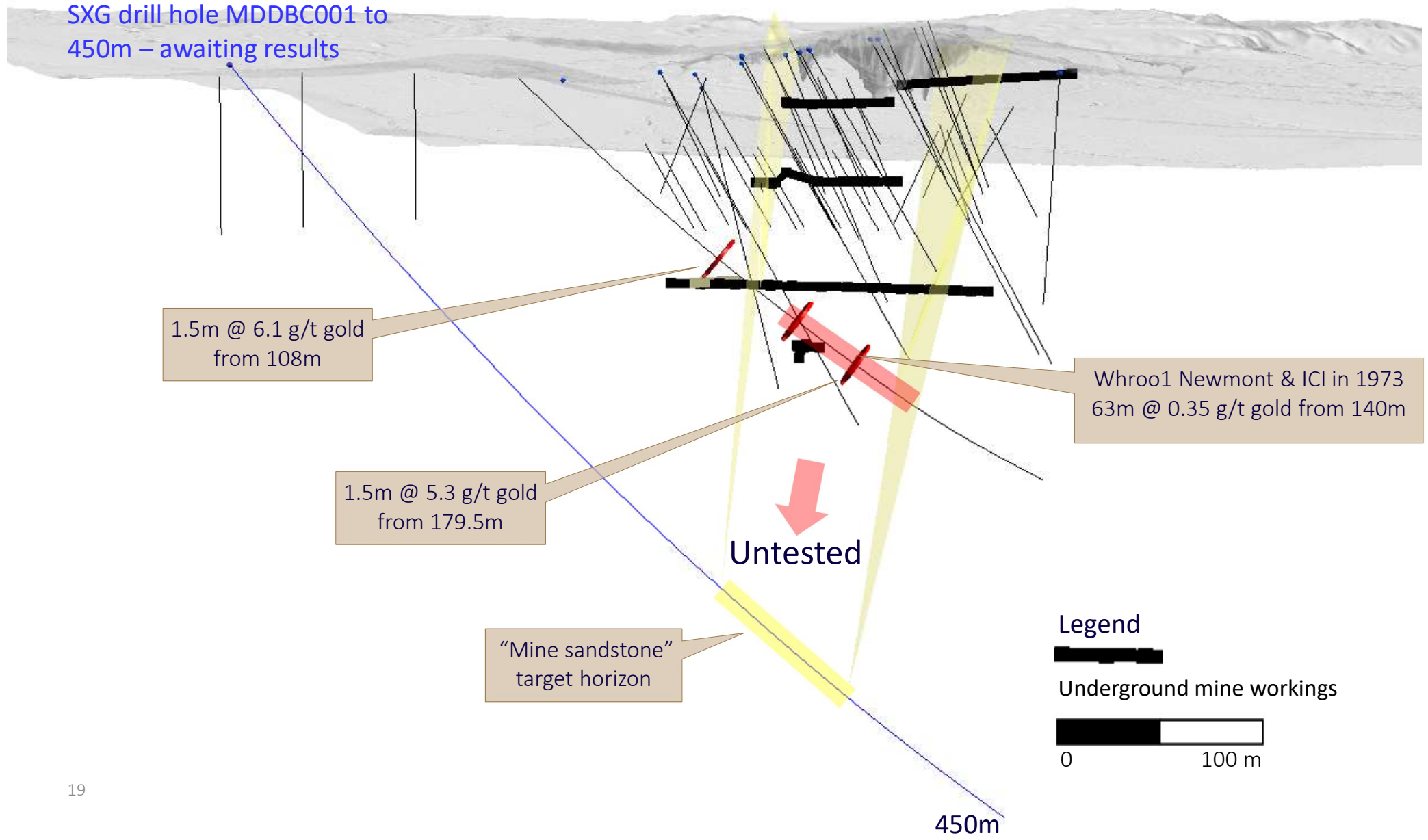
# Whroo JV 15 km long epizonal field 34,500 surface workings, untested to depth





# Whroo JV

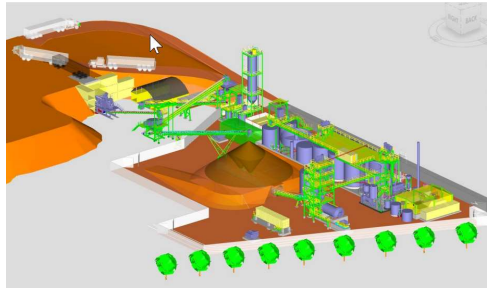
*Now drilling under the Balaclava open pit*



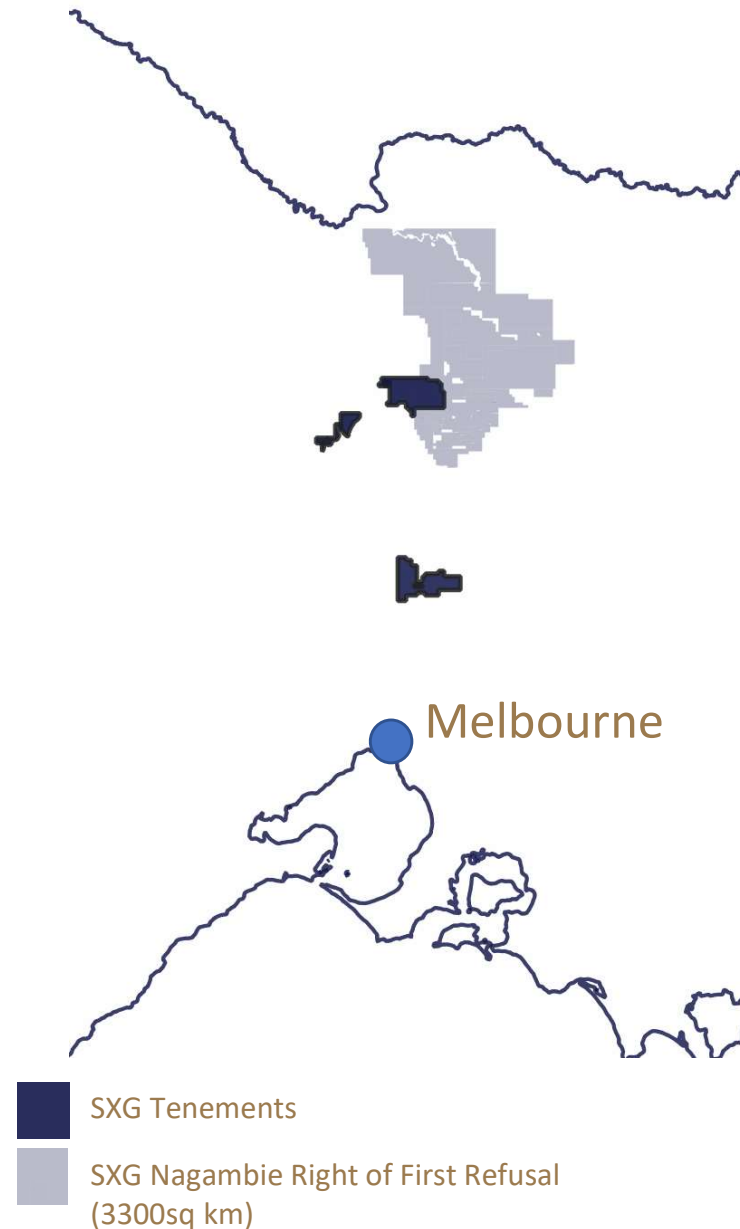
# Nagambie Resources Ltd (ASX:NAG)

## Deal flow and CIL processing plant

- Southern Cross Gold also holds 50m shares (10%) of ASX-listed Nagambie Resources (ASX:NAG)
  - Now constructing a CIL 180,000 tpa gold processing plant
  - Potential access for toll treatment – game changer for central Victoria

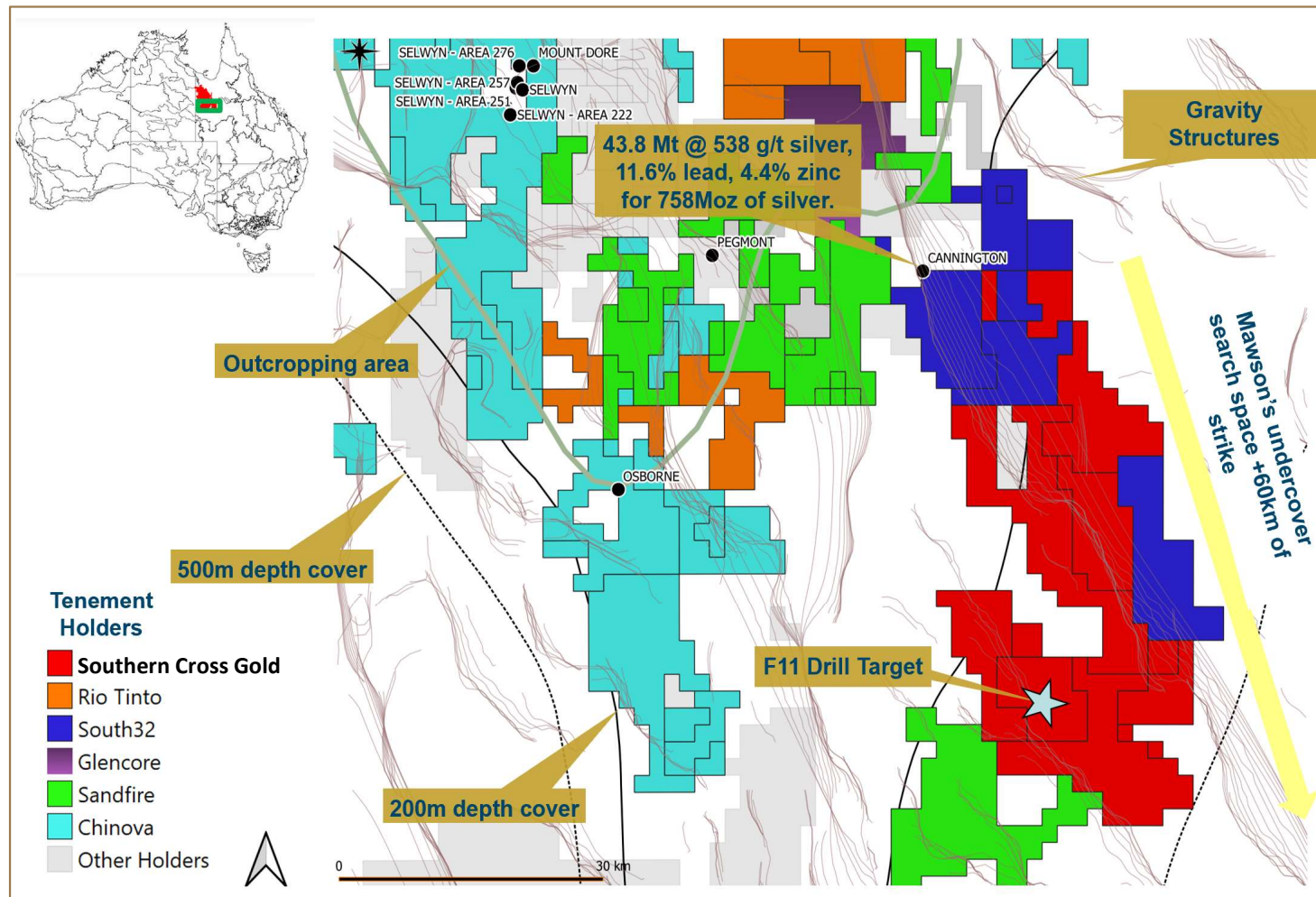


- Provides the Right of First Refusal (RoFR) to take up or match any proposals over a large 3,300km<sup>2</sup> tenement package held by Nagambie
  - Deal flow - potential pipeline of new projects



# Mt Isa: 785 sq km holding

- 785 sq km tenure in the Cloncurry district of the Mount Isa block, over a combined 60 km of strike
- One drill hole completed, funded by Queensland government
- Top 10 targets ranked and drill ready



- Key information
- Directors
- Senior Executives
- Comparables/ Peers
- Exploration and technical schedule
- ESG

# Key Information

## DIRECTORS

Tom Eadie	Non-Exec Chairman
Michael Hudson	Managing Director
Georgina Carnegie	Non- Exec Director
David Henstridge	Non- Exec Director

## MAJOR SHAREHOLDERS (prior to Pre-IPO raise)

Mawson Gold Limited	100%
Institutions (SEP, Ruffer, Franklin, Sprott, Merk, Mackenzie, US Global) Corporates (Newmont, Orano (Areva))	
>3,000 shareholders to be In-Specie distribution after IPO	

## LOOK THROUGH SXG HOLDINGS AT IPO

Michael Hudson	Managing Director	1,033,880
David Henstridge	NED	533,267
Georgina Carnegie	NED	77,657
Nick DeMare	CFO	309,641
Dr Nick Cook	Technical Adviser	179,607

## INDICATIVE TIMETABLE (subject to change)

Applications Open	09 December 2021
Offer Closes	21 December 2021
Expected ASX IPO	Q2 2022

## PROPOSED TWO YEAR EXPENDITURES

	MIN ('000)	MAX ('000)
Funds raised in this Pre-IPO	2,000	2,500
Funds raised at proposed IPO	8,000	10,000
Drilling, trenching and assays		
<i>Sunday Creek (Vic)</i>	1,700	2,500
<i>Redcastle (Vic)</i>	190	425
<i>Whroo (Vic)</i>	500	500
<i>Cloncurry/ Mt Isa (Qld)</i>	340	450
Other exploration (including personnel & admin)	2,393	2,927
Potential freehold purchase at Clonbinane (Vic)	2,000	2,000
General administration	592	793
IPO Costs	780	900
Working Capital	700	700
Total expenditures	9,195	11,195

## INDICATIVE CAPITAL STRUCTURE AT LISTING

	MIN \$8m	MAX \$10m
Existing Shares on issue	93.75m	
Pre-IPO Shares (up to) \$2.5m @ 16c	15.625m	
Public offer shares	40.0m	50.0m
Total value of shares in the IPO	\$8.0m	\$10.0m
TOTAL SHARES ON ISSUE POST IPO pre-Warrants	149.375m	159.375m
Indicative Market cap @ \$0.20c	\$29.9m	\$31.2m



# Directors



## Tom Eadie | Non- Executive Chairman

- Explorer, mining executive and company director with many significant mineral discoveries and several successful companies to his name. Geologist with over 20 years' experience in the resources industry.
- Former Executive Chairman of Copper Strike, founding Chairman of Syrah Resources and previously Executive General Manager – Exploration and Technology at Pasminco. Past Board member of the Australasian Institute of Mining and Metallurgy & the Australian Mineral Industry Research Association. Current Board member of Strandline Resources Ltd and Alderan Resources Ltd.



## Michael Hudson | Managing Director

- Geologist (B.Sc. (Hons 1st), explorationist and entrepreneur, Company Director.
- Developed and financed mineral exploration properties globally over 30 years (raising +\$200m).
- Started his career underground for 3 years in Broken Hill in 1990 with Pasminco Ltd., he has managed and developed exploration to pre-feasibility projects in Pakistan, Australia, Peru, Argentina, Mexico, Finland, Spain, Portugal and Sweden for major and junior mining companies. He was an integral team member for the discovery of the Portia gold deposit in the Olary district of South Australia, the Duddar Pb-Zn mine in Pakistan, the Norra Karr REE deposit in Sweden, the San Martin Cu-Ag discovery in Peru and the Rompas-Rajapalot gold-cobalt resource in Finland.
- Founder and director of Mawson Gold Ltd (TSX:MAW) and Hannan Metals Ltd (TSXV:HAN) – copper and silver Peru (JV with JOGMEC) and a director of Sixty Six Capital (CVE:SIX). He is a Fellow of the Australasian Institute of Mining and Metallurgy and Member of both the Society for Economic Geologists and Australian Institute of Geoscientists.



## Georgina Carnegie | Non-Executive Director

- Worked for the past decade as an advisor to The Sentient Group, a US\$2.7bn private equity firm specializing in the development of natural resources. Held senior positions in the Australian govt and life insurance sectors, and co-owned Market Intelligence (Asia) a Singapore based strategic research firm, for over a decade.
- Currently a Senior Advisor to Mawson Gold Ltd. Director of Hannan Metals Ltd (TSXV:HAN) and a member of the Board of the Australian Government's Australia Korea Foundation, a member of the Executive Board, Australia Korea Business Council, on the Advisory Council of Asialink.
- Recently served on the Advisory Committee to the Emerging Markets Network of the OECD, and early in her career worked at the OECD Secretariat (agricultural commodities). Long standing links to Australian Universities - Member Council Australia National University (three terms), Member, Council, Curtin University (WA - three terms) and Member Board UNSW "Unisearch" (two terms). B Economics (Monash) and an MPA (Kennedy School of Government, Harvard).
- Previous Board appointments include Capral Aluminium and Australian Airlines and Council member ANU (three terms), and of Curtin University (three terms).



## David Henstridge | Non-Executive Director

- Geologist and holds a Bachelor of Science (Honours) degree from the University of Adelaide in Australia and professional designations from each of the Australasian Institute of Mining and Metallurgy, the Australian Institute of Geoscientists and the Geological Society of Australia.
- Over 50 years' experience in the mining industry including 20 years in managing public-listed companies
- Associated with many mineral discoveries worldwide including in Australia, Peru & Finland. Moving into the Canadian capital markets in 1993, he has been associated with Companies raising > \$200 million for exploration and project development, been a co-founder of five capital pool Companies listed on the Toronto Venture Exchange, all succeeding with qualifying transactions in the exploration industry and the reconstruction and re-listing of several more defunct Companies.
- Currently a director and member of various audit, compensation, corporate governance and nominating committees of other public-listed mineral exploration companies in Canada.

# Senior Executives



**Lisa Gibbons** | General Manager

- Ms Gibbons holds a Bachelor of Applied Science with Honours in Geology from the University of Technology Sydney and a Masters of Teaching (Science) from the University of New England.
- Over 30 years' experience in exploration within Australia, South America and the US. While working as a Principal Geologist for Newmont, Lisa was a finalist for the Telstra Business Women of the Year Award.



**Dr Nick Cook** | Technical Adviser

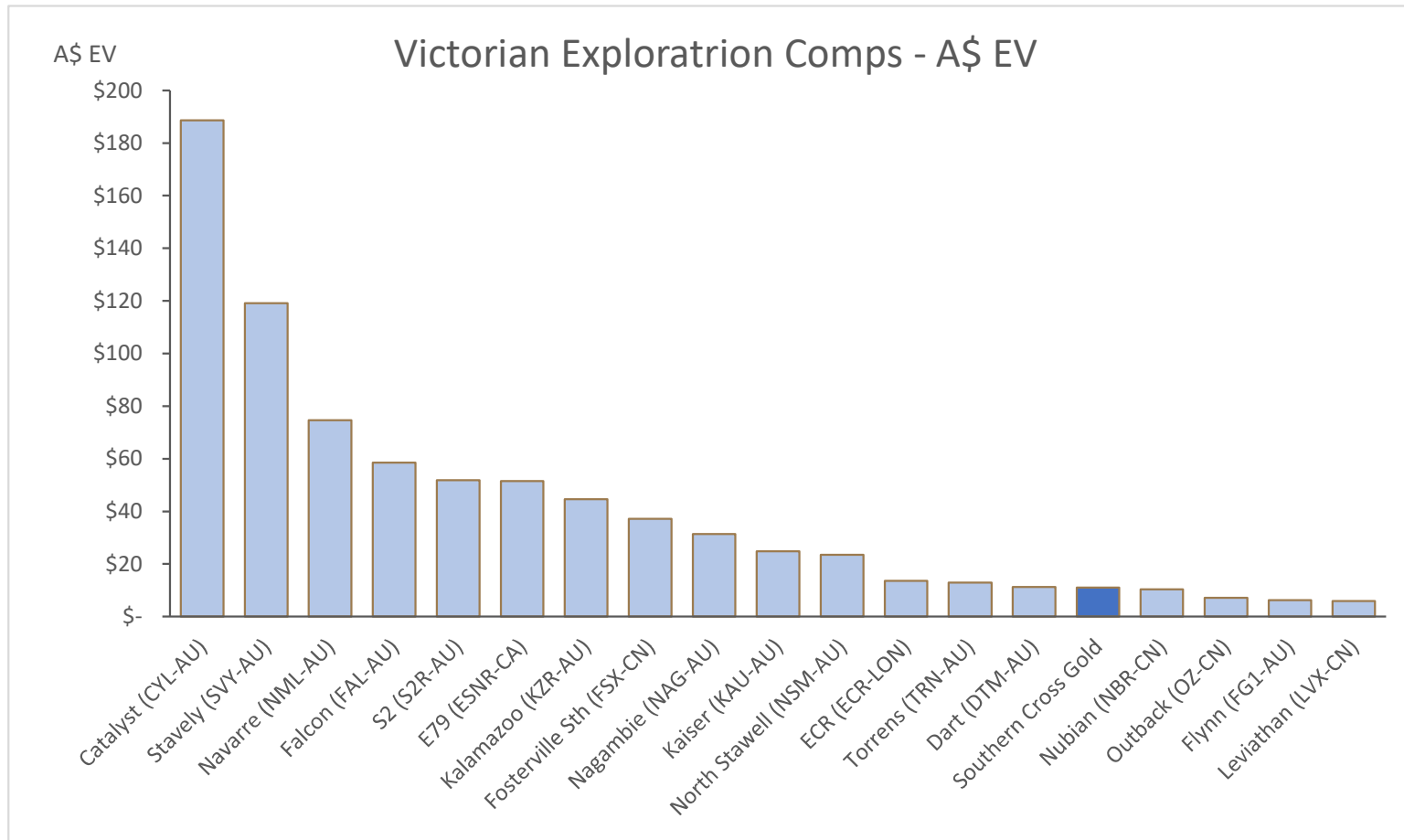
- Dr Nick Cook obtained his Bachelor of Science with Honours (Geology) from the University of Otago in 1985, then a PhD (Geology) from the University of New England in 1994.
- Over 20 years of global experience in exploration and exploration-focused research geology.



**Nicholas Mead** | Manager Corporate Development

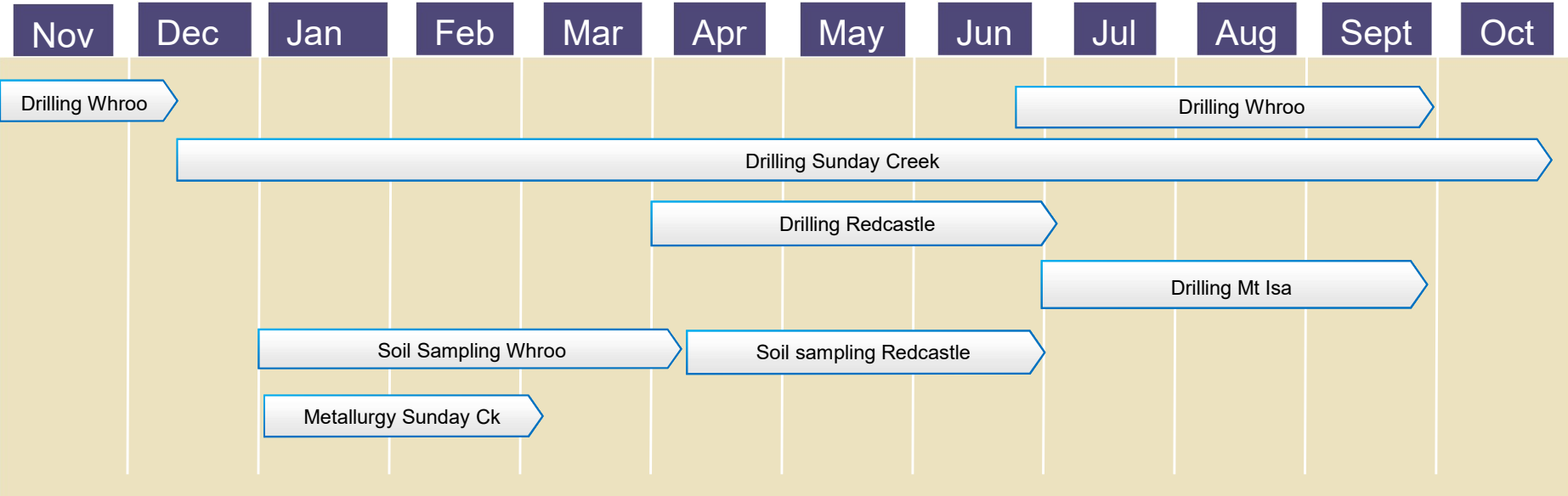
- Over 20 years' experience in business development and investor relations experience primarily in the global mining investment sector but also in property and infrastructure. Mr Mead started his career as a political risk analyst for WMC Resources Ltd in Brazil on the CVRD privatisation opportunity. Mr Mead then worked as an investment analyst at AMP Asset Management and mining analyst for Cazenove in Sydney, Australia.
- Mr Mead then worked for The Sentient Group, a global private equity investor in the mining sector, where he raised over US\$2bn as Partner for Investor Relations concentrating on developing and maintaining relations with investors, consultants and stakeholders.
- He is a graduate of Monash University, the University of Oxford and the Securities Institute of Australia

# Comparables



*Lowest quartile valuation on top quartile projects  
Pricing competitively to provide an IPO uplift and a post-IPO rerate*

# Southern Cross Gold Technical Program





 Digbee ESG™

*“Working together with trust and respect.”*



- Southern Cross Gold via Mawson has its ESG practices independently assessed through the ‘Digbee ESG’ framework
- Southern Cross Gold via Mawson is a member of the [Minerals Council of Australia](#) (“MCA”) and abides by its policies, including its [Water Policy](#) and [Towards Sustainable Mining](#)® (TSM)
- Southern Cross Gold abides by and attempts to exceed the [Victoria Code of Practice for Mineral Exploration](#) to ensure an economically viable exploration mining industry which makes the best use of mineral resources in a way that is compatible with the economic, social and environmental objectives of the State of Victoria.
- Southern Cross Gold has a dedicated [Indigenous People’s Policy](#) and actively engages with the [Taungurung Land & Waters Council](#).
- Southern Cross Gold supports the [Whroo Goldfields Conservation Management Network](#) in the protection and monitoring of the phascogale network.
- Southern Cross Gold has a dedicated Manager Geology, Stakeholder Engagement, and Compliance (Lisa Gibbons) and consultant, Adam Place at Tesbury Consulting Services, for Victorian stakeholder management, community engagement, government relations. The company is committed to earning the trust of landowners and other community stakeholders. We strive to conduct all exploration activities by meeting and exceeding regulatory requirements and community expectations.



# Appendix:

## *The Victorian Opportunity*

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- Victoria: a new gold rush
- Two different metallogenic events
- Giant Orogenic Goldfields
- The new Victoria Gold Rush on the back of Fosterville & Costerfield
- Utilising never before available technology
- “Virtually” removing the forest

# Giant Orogenic Goldfields

Schematic world map showing interpreted age of

1. Basement rocks, and
2. Distribution of giant orogenic gold, Carlin-type, IRGD (intrusive related gold deposits), and
3. IOCG (iron oxide copper gold)

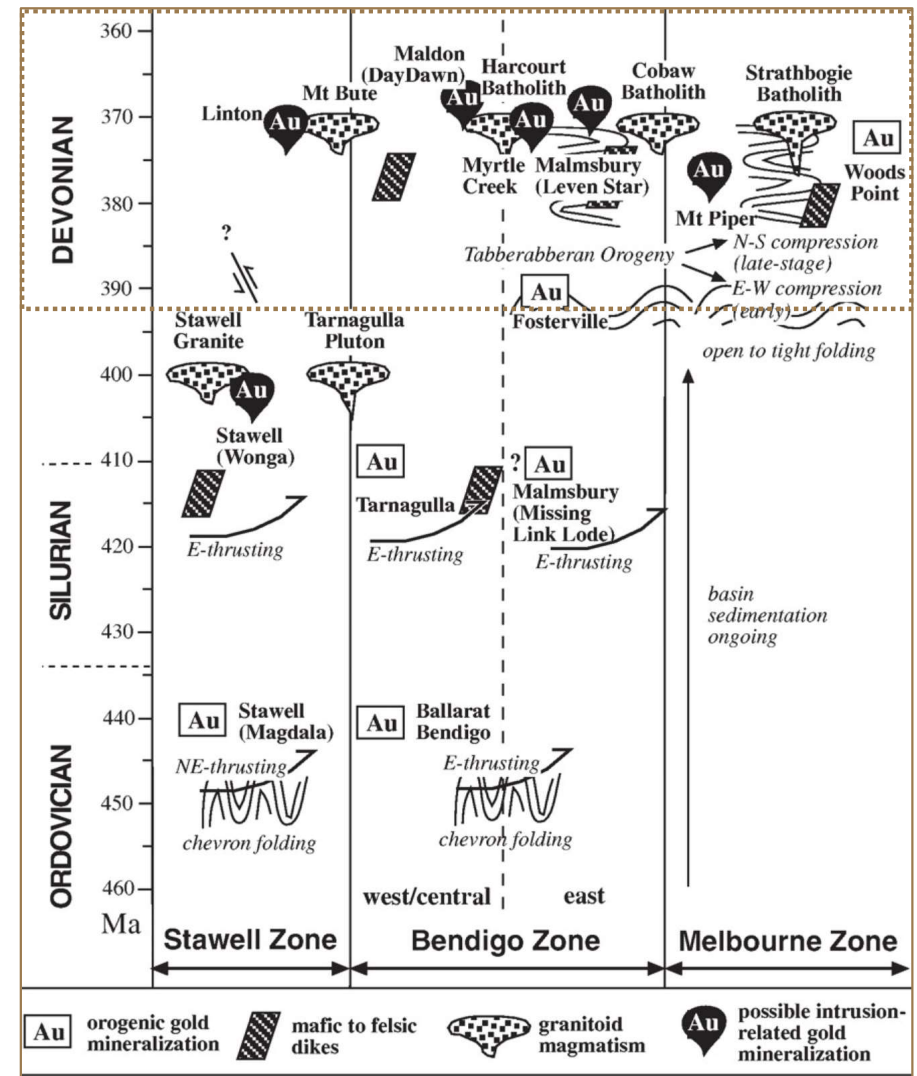


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# Two different metallogenic events

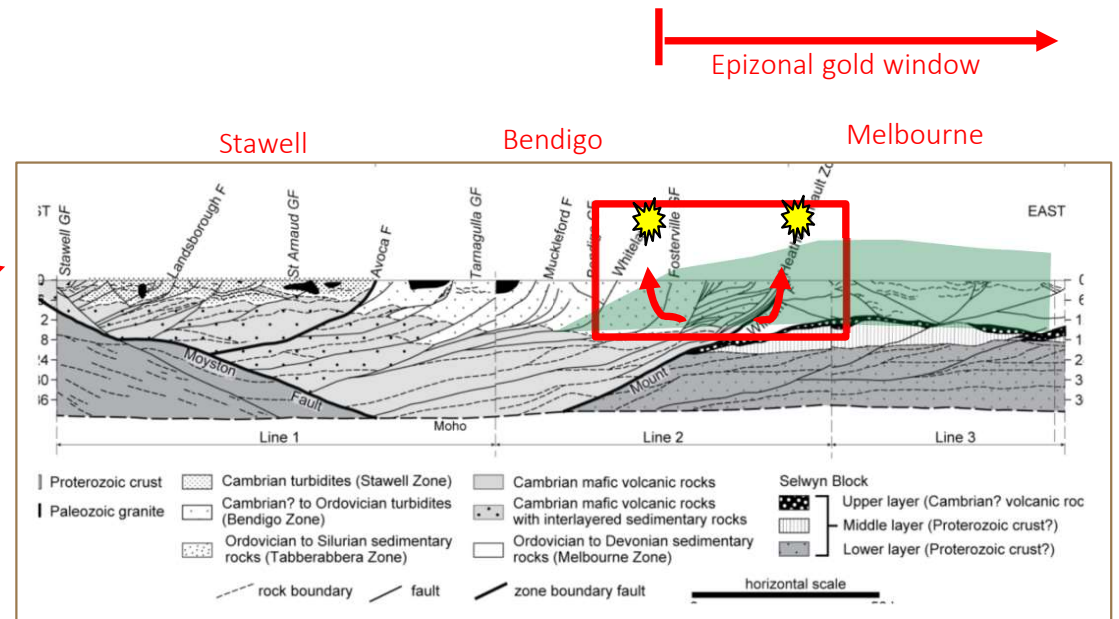
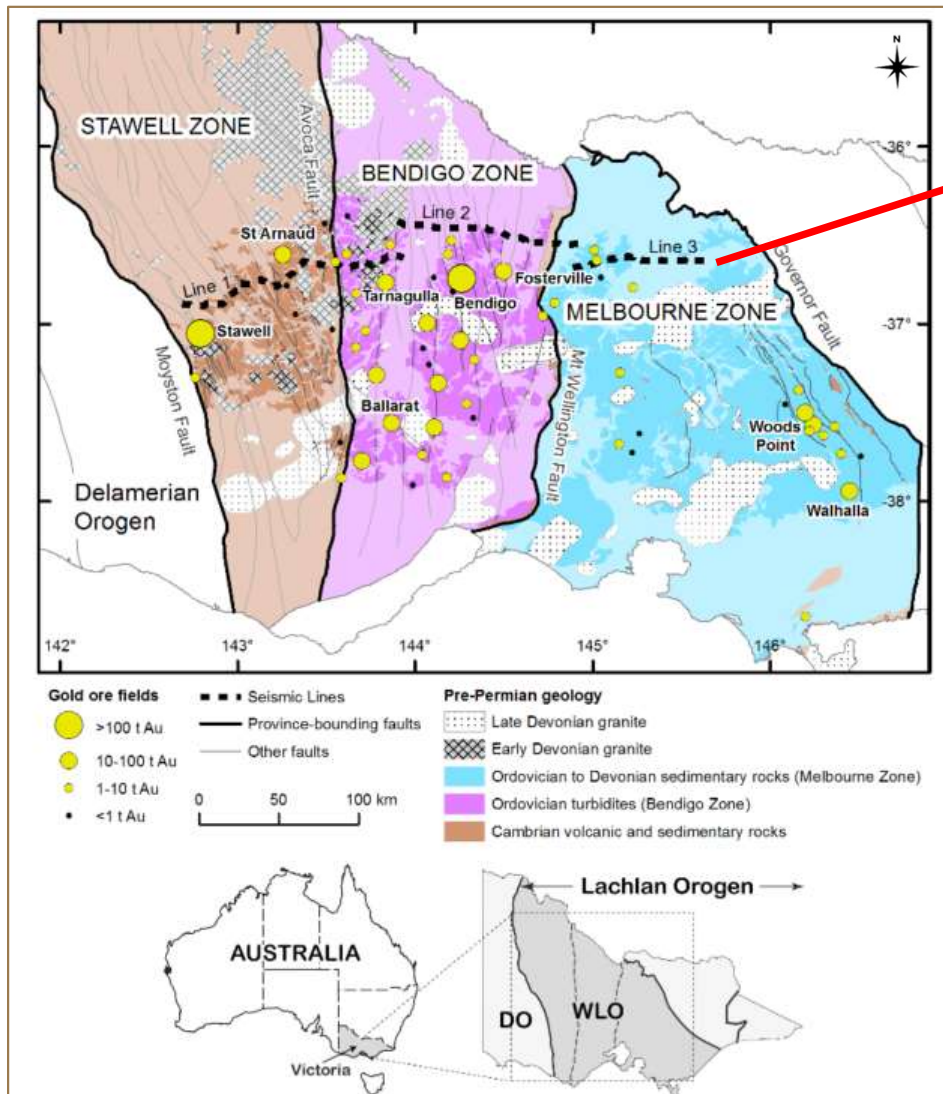
- Two distinct sub-types of orogenic gold mineralisation in Victoria formed during different metallogenic events
- A majority of gold has been produced from mesozonal gold systems in the Bendigo and Stawell zones
- The Melbourne and Eastern Bendigo Zones host epizonal gold deposits
  - Entirely underlain by older Proterozoic to Cambrian continental crust of the Selwyn Block, which has been the fluid source for these deposits
- Fosterville has shown us epizonal systems can develop extremely high-grade, free gold deposits
  - Target hypogene-free gold in historic mines
- This has provided
  - Insight into a never-explored search space for high grades at depth below historic mines
  - Oxide epizonal gold targets (just like Fosterville) that only exist in the Melbourne and eastern Bendigo Zones

## Tabberabberan Orogeny : Epizonal & IRGS gold window

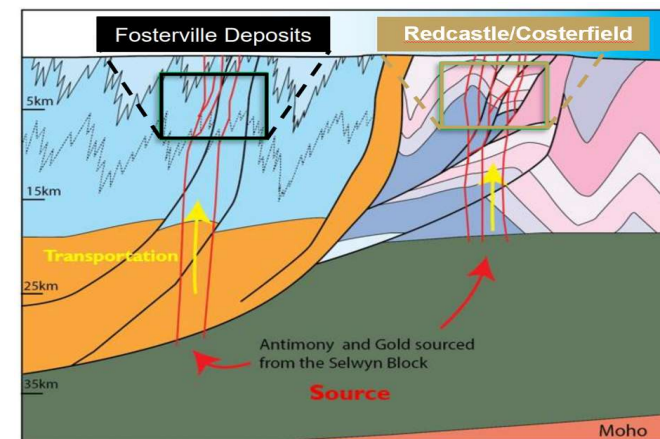


# Regional geology and orogenic gold deposits

Regional geology and orogenic gold deposits of Victoria or Western Lachlan Orogen (WLO)



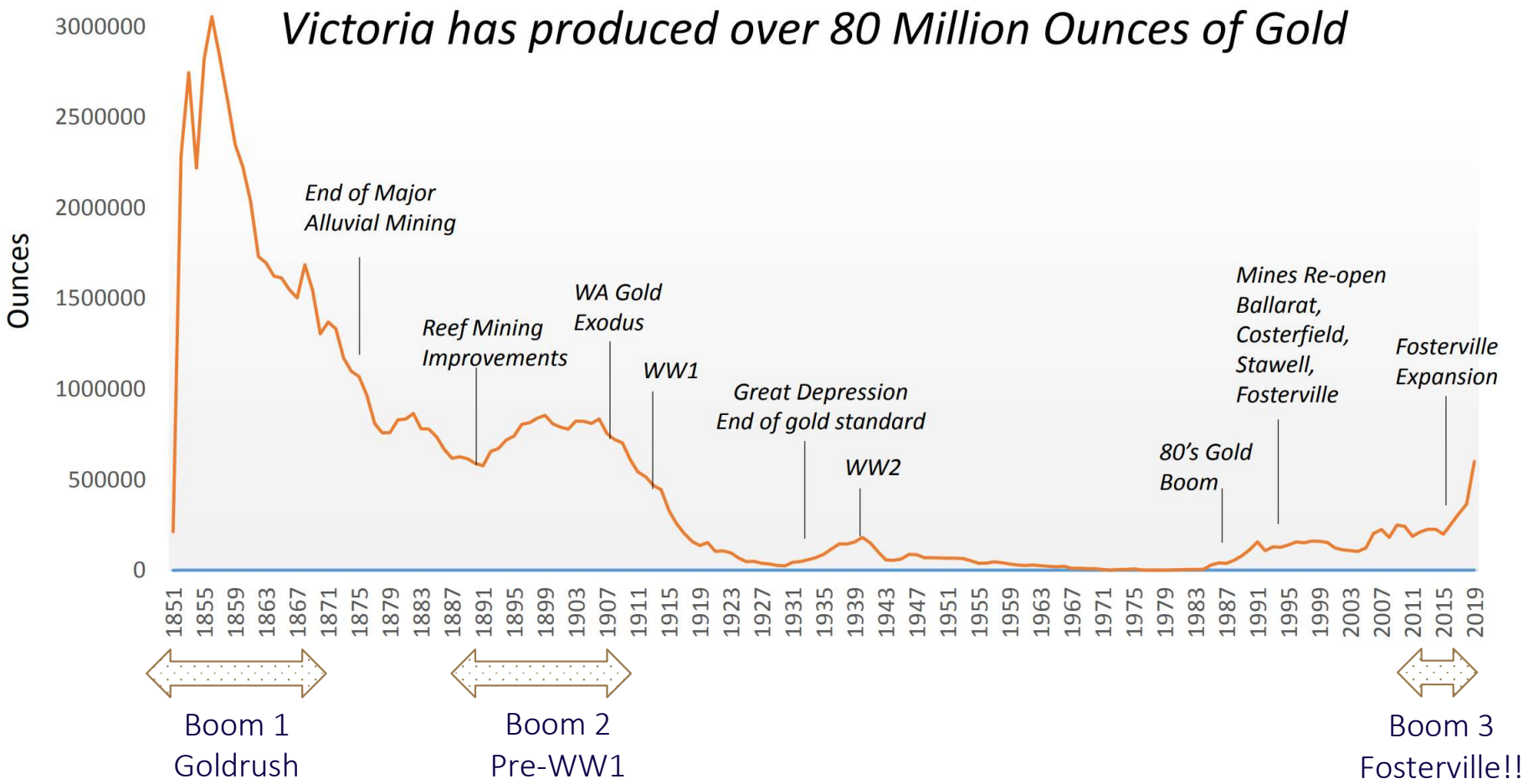
Interpreted composite seismic cross section of Victoria





# Victoria

## The new gold rush



Underground, high grade, 200ft limit in most part

Open pit oxide, low grade

UG again but deeper search space, very high grade

Mesozonal – nuggety, alluvials, easy metallurgy

Epizonal



# Fosterville

## The game changer for exploration into the new region

### HIGHEST-GRADE GOLD MINES 2020

MINE	LOCATION	OWNER	Q1 2020 Au milled grade, g/t
<b>Fosterville</b>	<b>Australia</b>	<b>Kirkland Lake</b>	<b>42.4</b>
Nevada Operations	USA	Hecla	35.9
Macassa	Canada	Kirkland Lake	19.7
Segovia Operations	Columbia	Gran Columbia	14.9
Eagle River	Canada	Wesdome	14.0
<b>Costerfield/ Augusta*</b>	<b>Australia</b>	<b>Mandalay</b>	<b>12.6</b>
Hope Bay	Canada	TMAC	11.9
Island Gold	Canada	Alamos Gold	11.7
Bambanani	South Africa	Harmony Gold	10.7
Seabee	Canada	SSR Mining	10.3

*'Fosterville is a tremendous mine. The thing about it that really interested us – apart from the quality of the jurisdiction – is that we saw things changing, the grades were improving, and a new style of mineralisation was being intersected at depth with quartz with visible gold in it.'*

*'What was needed was someone with a strong balance sheet that had an inclination to drill. And probably more than anything else, the success Kirkland Lake Gold has achieved has come from a commitment to the drill bit. The Fosterville mine has emerged as a true world leader in this industry.'*

**Mark Utting, Kirkland Lake Gold's Senior Vice President, Investor Relations**

[www.austrade.gov.au/news/success-stories/canadian-miner-capitalises-on-golden-opportunity-in-victoria](http://www.austrade.gov.au/news/success-stories/canadian-miner-capitalises-on-golden-opportunity-in-victoria)  
[www.austrade.gov.au/ArticleDocuments/3383/SuccessStory\\_Kirkland\\_Lake\\_Gold.pdf.aspx](http://www.austrade.gov.au/ArticleDocuments/3383/SuccessStory_Kirkland_Lake_Gold.pdf.aspx)

# LiDAR

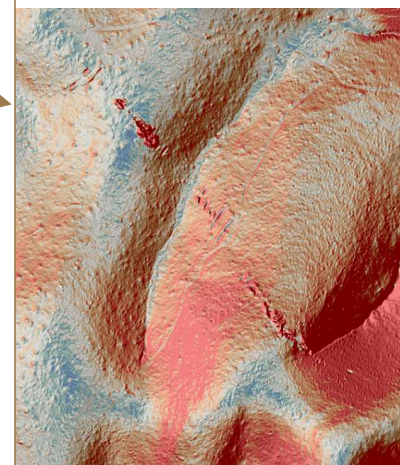
## Utilising new technology



- A powerful sensor combined with appropriate flight planning can yield amazing results...
  - Penetrate into an open shaft, with depth measurement possible barring obstructions
  - Detect the top rail of a cyclone fence around workings



### Southern Cross Gold Discovery



300m strike of workings not documented in any literature

# Sunday Creek

## Trench Results

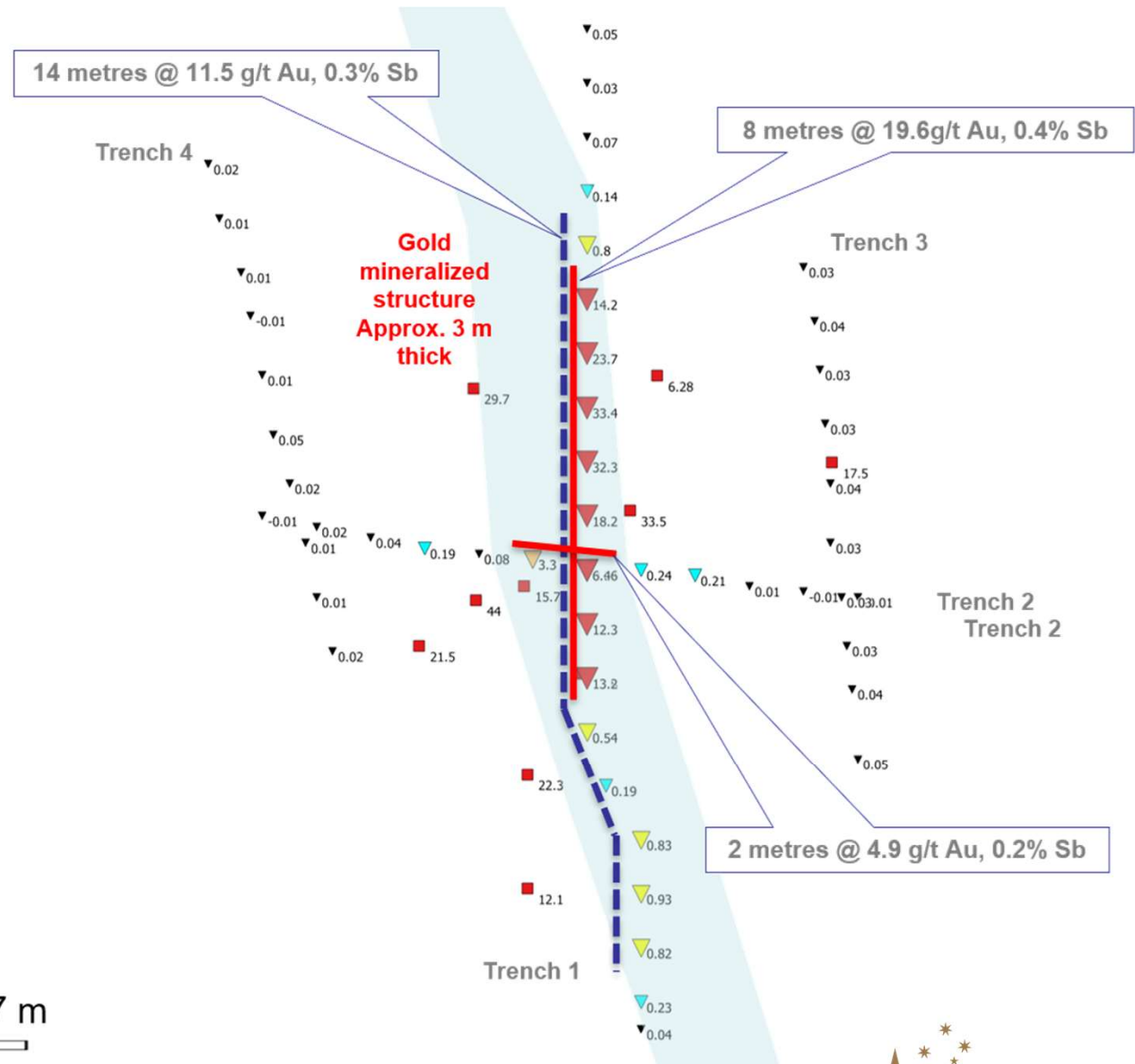
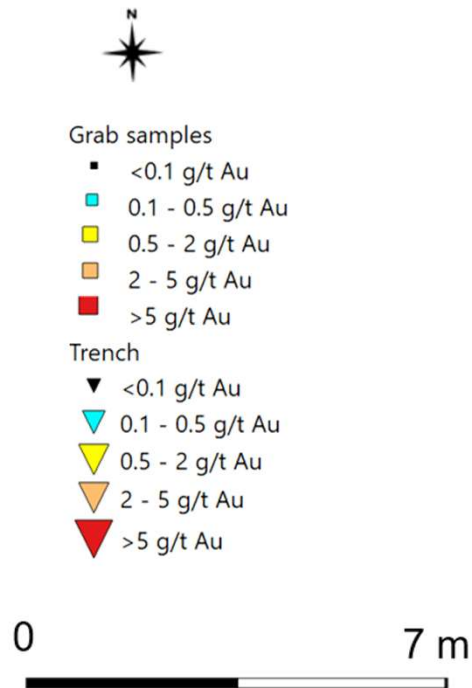
- High grade gold has been discovered in trenching in an undrilled area 200m east of the Apollo mine
- Highlights include:
  - 14.0m @ 11.5 g/t Au and 0.3% Sb (*Trench 1*)
    - including 8.0m @ 19.6 g/t Au and 0.4% Sb
  - 2m @ 4.9 g/t Au and 0.2% Sb (*Trench 2*)
- Mineralisation remains open 10kms to the east of these trenches
  - Where historic mining was common but no drilling has ever taken place
- SXG has recently completed a 1,200 sample soil survey into this 10km extension

### *Background to trenching*

- With a drill rig continuously turning at Sunday Creek attention was turned to expanding the system beyond the 700-metre-long drill footprint
- Mawson initially collected ten grab samples within a 10m x 20m area that highlighted the surface anomalism 200m East of Mawson's drilling
- These grab samples averaged 21.6 g/t Au and 0.3% Sb
  - With a min of 6.3 g/t Au, 0.2% Sb and a max of 44 g/t Au, 0.5% Sb
- To better define the anomaly and to understand the partially covered outcrop, 4 shallow trenches were dug using a small excavator and the floor and the walls of the trenches were sampled.

# Sunday Creek Trenching data

"To find such high grade & continuous gold only 1 metre below surface - never before discovered - shows the prospectivity that this project and Victoria in general, has to offer. With 10 kilometres of strike to test we are excited about the future opportunities that Sunday Creek can deliver."  
 Michael Hudson- Founder & MD  
 Southern Cross Gold



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**Qualified Person:** Michael Hudson, Executive Chairman of Mawson and Managing Director of Southern Cross Gold, and a Fellow of the Australasian Institute of Mining and Metallurgy, has reviewed, verified and approved the contents of this presentation